

LANGARA COLLEGE

Operating and Capital Acquisitions Budgets For the year ending March 31, 2021

Schedule 1

**Statement of Operations
Proposed 2020/2021 Budget**

Comparisons between the 2020/21 budget, 2019/20 budget and 2018/19 actuals.

Schedule 2

Budget Changes

Summary of changes from 2019/20 budget

Schedule 3

Capital Acquisitions

Capital plan for 2020/21 with projections for the following three years.

Schedule 4

Statement of Operations with Expenses by Object

Detailed breakdown of expenses for 2018/19 actuals, the 2019/20 budget, the proposed 2020/21 budget, and projections for the following three years.

Langara College

Statement of Operations and Accumulated Surplus
Proposed 2020/21 Budget

Schedule 1

	Budget			Actuals
	Proposed 2020/21	Approved 2019/20	Difference	2018/19
Revenue				
Province of British Columbia Grants	50,052,000	49,434,000	618,000	48,022,627
Tuition and student fees	116,290,000	108,139,000	8,151,000	107,591,631
Sales of goods and services	5,506,000	5,916,000	-410,000	5,756,245
Contract Services	1,385,000	918,000	467,000	1,967,995
Investment income	2,095,000	1,115,000	980,000	2,176,244
Revenue recognized from deferred capital contributions	4,362,000	5,810,000	-1,448,000	5,724,393
Miscellaneous income and contributions	1,439,000	2,233,000	-794,000	2,035,826
	181,129,000	173,565,000	7,564,000	173,274,961
Expenses				
Instruction	172,883,000	165,319,000	7,564,000	150,207,626
Ancillary operations*	6,636,000	6,636,000	0	6,269,516
Transfer to Langara College Foundation	1,610,000	1,610,000	0	1,778,134
	181,129,000	173,565,000	7,564,000	158,255,276
Surplus (Deficit) for the year	0	0	0	15,019,685
Accumulated operating surplus, beginning of year	109,253,713	94,653,000		94,234,028
Accumulated operating surplus, end of year	109,253,713	94,653,000		109,253,713

Langara College

Schedule 2

Summary of changes from 2019/20 budget
Proposed 2020/21 Budget

Revenues

Province of British Columbia Grants

Reflects an anticipated increase under the Provincial government's Economic Stability Mandate (+\$1.0M) and adjustment for loss of one-time MSP grant (-\$0.4M).

Tuition and Student Fees

Increased \$8.2M:

International Student RS Tuition Revenues were increased to reflect a 6% fee increase effective September 1, 2020 plus a moderate increase in future enrolment. **Domestic Student RS Tuition Revenues** assumes a 2% fee increase.

PDD Program Revenues are anticipated to grow with the January 1, 2020 fee increase as well as second-year cohorts added as a result of newly created programs from last year.

Approved additional budget changes for +\$0.2M additional tuition revenue.

Sales of goods and services

The College's daycare has received funding from the Province of British Columbia so that the daycare may offer a lower rate for parents. This reduced sales of goods and services by \$0.4M and increased contract services by \$0.5M.

Contract services

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Investment income

Increased to recognize growth in the College's cash balance and better align with the College's historical and anticipated future investment returns.

Revenue recognized from deferred capital contributions

Amortization of restricted capital and associated revenue from deferred capital contributions decreased due to increase in assumed useful life of A building improvements.

Miscellaneous income

Budget last fiscal year was higher in anticipation of a one-time payment from the Province of B.C. related to the switch from MSP to EHT.

Expenses

Salaries and benefits

Increased \$5.7 M to fund new positions, new budget addition requests, and anticipated general wage and step increases.

New positions includes lab demonstrators; program coordinators; instructional, department, and project assistants, additional faculty workload units, temporary additional staffing related to Workday@Langara, and additional staff for business transformation.

Fees and contract services

Budget officers reallocating budget between ledger accounts largely offset each other for Fees and Contract Services. Workday software subscription was budgeted within Fees and Contract Services in fiscal 2019/20. This expense will be budgeted as Supplies in fiscal 2020/21 (-\$1.8M). Academic Innovation's Fees and Contract Services budget increased (+\$0.4M) largely related to shifting of budget from Supplies into Fees. Likewise, reallocations within Financial Services and Administration led to additional budget (+\$0.2M) largely related to Information Technology and reallocations within other areas of the College contributed +\$0.2M.

Non-discretionary contract and software budget increases (+\$1.1M) throughout the College were mostly offset by reduced contingency budget for Workday@Langara (-\$0.8M). International Education anticipates additional costs (+\$0.7M) largely due to increases within Continuing Studies programs. Masterplan also contributed a modest increase (+\$0.1M)

Approved budget addition requests totaling \$0.3M.

Amortization of tangible capital assets

Amortization decreased due to increase in assumed useful life of A building improvements which decreased annual amortization of this asset

(-\$0.7M). Reallocation of \$2.2M of budgeted capital assets from unrestricted to restricted capital reduced amortization expense (-\$0.5M).

Facilities

Increased \$0.2M due to budget addition request to cover increases to contracted services such as security, engineering and janitorial.

Cost of goods sold

Total budgeted costs are largely unchanged.

Professional development and travel

Increased funding for Workday@Langara Student phase (+\$0.5M), and for CS study tours (Galapagos +\$0.1M, various others +\$0.1M). Expiry of one-time funding for Beyond 49 in Communications (-\$0.1M). Miscellaneous items originating from new external grants or Budget Additions account for +\$0.1M.

Supplies

IT hardware and software costs previously budgeted in Fees and Contract Services, and Other, will be budgeted as Supplies for fiscal 2020/21 (+\$4.1 M). Centre for Arts and Technology increase (+\$0.2M). There is cumulative increase in Supplies across Budget Additions (+\$0.1M)

Leases and rental

Total budgeted costs are largely unchanged.

Other

IT hardware and software costs previously budgeted as Other will be budgeted as Supplies for fiscal 2020/21 (-\$2.4M). College contingencies for inflation and international education were reduced (-\$0.9M). This is offset by \$0.1M for Musqueam and other miscellaneous changes such as Academic Plan Conference \$0.1M.

Communications

Increased data access charges and mobile plan costs.

Scholarships and bursaries

Total budgeted costs are largely unchanged.

Transfer to Langara College Foundation

Budget reflects elimination of transfers to the Foundation for Beyond 49 campaign matching.

Langara College

Capital Acquisitions
Proposed 2020/21 Budget

Schedule 3

	Budget		Projections		
	Approved 2019/20	Proposed 2020/21	2021/22	2022/23	2023/24
College Funded					
Regular Studies and Student Services	445,000	445,000	445,000	445,000	445,000
Continuing Studies	40,000	40,000	40,000	40,000	40,000
Library	158,000	158,000	158,000	158,000	158,000
Ancillary Services	0	41,000	0	0	0
Facilities					
Equipment	440,000	375,000	375,000	375,000	375,000
Renovations	975,000	436,000	436,000	436,000	436,000
Facilities Subtotal	1,415,000	811,000	811,000	811,000	811,000
Information Technology	3,453,000	1,365,000	1,365,000	1,365,000	1,365,000
International Education	800,000	200,000	0	0	0
Major Items					
Building A Renovations	217,000		0	0	0
New Facilities	3,370,000		0	0	0
Workday@Langara	6,887,000	8,603,000	7,718,000	1,739,000	0
Business Transformation		217,000	0	0	0
Data centre waterproofing		300,000	0	0	0
Access control		250,000	0	0	0
Fuel storage tank		150,000	0	0	0
Security cameras		250,000	0	0	0
BioInformatics		900,000	0	0	0
Major Items Subtotal	10,474,000	10,670,000	7,718,000	1,739,000	0
Contingency	1,451,000	1,451,000	1,451,000	1,451,000	1,451,000
College Funded Total	18,236,000	15,181,000	11,988,000	6,009,000	4,270,000
Provincially Funded	1,501,000	3,920,000	3,920,000	3,920,000	3,920,000
Total Capital Plan	19,737,000	19,101,000	15,908,000	9,929,000	8,190,000

